



**AEMULUS HOLDINGS BERHAD**  
(Registration No. 201401037863 (1114009-H))  
("AEMULUS" OR THE "COMPANY")

**INTERIM FINANCIAL REPORT  
FOR SECOND QUARTER  
ENDED 31 MARCH 2026**

CONTENT	PAGE
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	3
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	5
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	7
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026	9

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2026**

	(Unaudited) As at 31.03.2026 RM'000	(Audited) As at 30.09.2025 RM'000
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	41,906	41,442
Intangible assets	5,043	23
Development costs	19,821	18,866
Goodwill on consolidation	817	817
	67,587	61,148
<b>Current Assets</b>		
Inventories	72,910	68,503
Trade receivables	56,001	35,710
Contract assets	1,207	6,025
Other receivables, deposits and prepayments	24,557	18,527
Current tax assets	464	903
Deposits with licensed banks	10,349	10,234
Cash and bank balances	20,041	23,810
	185,529	163,712
<b>TOTAL ASSETS</b>	253,116	224,860
<b>EQUITY</b>		
Share capital <sup>(b)</sup>	157,012	157,012
Reserves	(19,116)	(17,842)
Accumulated losses	(26,041)	(25,771)
<b>Total equity</b>	111,855	113,399
<b>Non-Current Liability</b>		
Borrowings	11,208	9,362
	11,208	9,362
<b>Current Liabilities</b>		
Provision for warranty	670	708
Trade payables	12,712	9,870
Contract liabilities	7,753	526
Other payables and accruals	18,133	6,192
Borrowings	90,785	84,803
	130,053	102,099
<b>Total liabilities</b>	141,261	111,461
<b>TOTAL EQUITY AND LIABILITIES</b>	253,116	224,860
Net assets per share attributable to owners of the Company (RM) <sup>(b)</sup>	0.17	0.17

*Notes:*

(a) *The unaudited condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.*

(b) *Based on 672,590,047 ordinary shares in issue as disclosed in Note B11.*

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2026**

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
Revenue	22,363	25,397	49,668	43,701
Cost of sales	(10,743)	(13,489)	(24,681)	(22,629)
Gross profit	11,620	11,908	24,987	21,072
Other income	247	2,471	972	5,236
Operating expenses	(9,098)	(9,363)	(17,866)	(17,466)
Research and development expenses	(2,056)	(1,917)	(4,254)	(3,389)
Other expenses	(259)	(434)	(1,741)	(434)
Profit from operation	454	2,665	2,098	5,019
Share of profit of associate, net of tax	-	-	-	102
Finance costs	(1,127)	(625)	(2,325)	(1,364)
(Loss) / Profit before tax	(673)	2,040	(227)	3,757
Income tax expense	(25)	(26)	(43)	(54)
<b>(Loss) / Profit for the financial period</b>	<b>(698)</b>	<b>2,014</b>	<b>(270)</b>	<b>3,703</b>
<b>Other comprehensive income, net of tax:</b>				
<b>Item that will be reclassified subsequently to profit or loss:</b>				
Foreign currency translation differences for foreign operation	(233)	-	(1,564)	-
<b>Total comprehensive (loss) / income for the financial year</b>	<b>(931)</b>	<b>2,014</b>	<b>(1,834)</b>	<b>3,703</b>
Earnings per share:-				
Basic (sen) <sup>(b)</sup>	(0.10)	0.30	(0.04)	0.55
Diluted (sen) <sup>(c)</sup>	(0.10)	0.30	(0.04)	0.55
*Included in operating expenses:				
ESG expenses	(112)	(114)	(229)	(245)

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD  
ENDED 31 MARCH 2026 (CONT'D)**

*Notes:*

- (a) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.*
- (b) Based on 672,590,047 ordinary shares in issue as disclosed in Note B11.*
- (c) Diluted earnings per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares as disclosed in Note B11.*

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	← Non-Distributable →					
	Share Capital RM'000	Merger Deficit RM'000	RSP Reserve RM'000	Foreign Currency Translation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>At 1 October 2025</b>	<b>157,012</b>	<b>(12,954)</b>	-	<b>(4,888)</b>	<b>(25,771)</b>	<b>113,399</b>
Total comprehensive loss for the financial period	-	-	-	(1,564)	(270)	(1,834)
<i>Transactions with owners of the Company:</i>						
Recognition of equity-settled share-based payment	-	-	290	-	-	290
<b>At 31 March 2026</b>	<b>157,012</b>	<b>(12,954)</b>	<b>290</b>	<b>(6,452)</b>	<b>(26,041)</b>	<b>111,855</b>

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)**

	← Non-Distributable →					
	Share Capital RM'000	Merger Deficit RM'000	RSP Reserve RM'000	Foreign Currency Translation Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>At 1 October 2024</b>	<b>156,525</b>	<b>(12,954)</b>	<b>309</b>	<b>(905)</b>	<b>(29,807)</b>	<b>113,168</b>
Total comprehensive income for the financial year	-	-	-	(3,983)	4,036	53
<i>Transactions with owners of the Company:</i>						
Issuance of ordinary shares pursuant to RSP exercised	487	-	(487)	-	-	-
Recognition of equity- settled share-based payment	-	-	178	-	-	178
<b>At 30 September 2025</b>	<b>157,012</b>	<b>(12,954)</b>	<b>-</b>	<b>(4,888)</b>	<b>(25,771)</b>	<b>113,399</b>

*Note:*

*The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.*

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	<b>31.03.2026</b>	<b>31.03.2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	(227)	3,757
Adjustments for:		
Amortisation of development costs	2,762	1,825
Depreciation of property, plant and equipment	2,068	1,742
Dividend income	-	(10)
Equity-settled share-based payment	290	181
Interest expense	2,325	1,364
Interest income	(131)	(188)
Inventory written down	55	-
Reversal of provision for warranty	(38)	(295)
Reversal of translation reserve	-	(716)
Share of results of associate	-	102
Unrealised loss arising from transactions with associate	-	13
Unrealised gain on foreign exchange	(842)	(2,391)
Operating profit before working capital changes	6,262	5,384
(Increase) / Decrease in receivables	(20,120)	25,500
Increase in inventories	(4,463)	(41,095)
Increase in payables	22,119	12,442
Cash from operations	3,798	2,231
Income tax paid	(101)	(136)
Income tax refund	497	-
Interest paid	(2,325)	(1,364)
Net cash from operating activities	1,869	731
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(3,961)	(34)
Acquisition of intangible assets	(5,020)	-
Acquisition of subsidiaries, net of cash acquired	-	(10,233)
Additions of development costs	(3,717)	(2,971)
Dividend received	-	10
Interest received	131	188
Proceeds from disposal of property, plant and equipment	-	80
Withdrawal of other investments	-	1,003
Net cash used in investing activities	(12,567)	(11,957)

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)**

	<b>31.03.2026</b>	<b>31.03.2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Additions of fixed deposits	(1,575)	(1,648)
Net changes in lease and banking facilities	9,477	10,105
Net cash from financing activities	<u>7,902</u>	<u>8,457</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(2,796)	(2,769)
<b>Effects of foreign exchange rates changes</b>	(784)	236
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>	<u>17,027</u>	<u>6,714</u>
<b>CASH AND CASH EQUIVALENTS AT END</b>	<b><u>13,447</u></b>	<b><u>4,181</u></b>
<b>The cash and cash equivalents are represented by:</b>		
Deposits with licensed banks	10,349	9,960
Cash and bank balances	20,041	10,299
Bank overdraft	(6,484)	(6,211)
	<u>23,906</u>	<u>14,048</u>
Less: Fixed deposits pledged to licensed banks	(10,459)	(9,867)
	<b><u>13,447</u></b>	<b><u>4,181</u></b>

*Notes:*

- (a) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.*
- (b) *The other investments of the Group have been determined to be part of cash and cash equivalents since the funds are invested in money market instruments and short-term deposits and are subject to minimal risk.*

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING**

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**A1. Basis of Preparation**

The interim financial report of Aemulus and its subsidiaries (collectively, "the **Group**") is unaudited and have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with those adopted in the annual audited financial statements of the Group. The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

**A2. Significant Accounting Policies**

The accounting policies adopted by the Group are consistent with those of the previous financial years except for the adoption of the following standards that are mandatory for the current financial period:

**MFRS and/or IC Interpretations (Including The Consequential Amendments)**

**Effective for annual period beginning on or after 1 January 2025**

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (*cont'd*)**

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**A2. Significant Accounting Policies (*cont'd*)**

The Group has not applied the following standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the Group:

**Effective for annual periods beginning on or after 1 January 2026**

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments:

Disclosures - Classification and Measurement of Financial Instruments

Annual Improvements to MFRS Accounting Standards - Volume 11

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments:

Disclosures - Contracts Referencing Nature - dependent Electricity

**Effective for annual periods beginning on or after 1 January 2027**

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency

**Effective date yet to be confirmed**

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128

Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**A3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report of the financial statements for the financial year ended 30 September 2025 was not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The Group's business is subject to the cyclicity of the semiconductor industry.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

**A6. Material Changes in Estimates**

There were no changes in estimates of amounts reported that have a material effect in the financial period under review.

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (*cont'd*)**

**A7. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the quarter under review.

**A8. Dividend Paid**

No dividend was paid in the current financial period.

**A9. Segmental Reporting**

The Group's revenue is recognised based on the sales of its automated test equipment ("ATE") and related services which consist of provision of maintenance services for the Group's ATE, consultancy services for printed circuit board design and others.

**Business Activities**

Revenue	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
ATE	20,519	24,015	46,124	40,762
Related services	1,844	1,382	3,544	2,939
	<u>22,363</u>	<u>25,397</u>	<u>49,668</u>	<u>43,701</u>

**Principal Markets**

Revenue	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
China	6,610	16,138	22,864	21,915
Malaysia	8,300	3,418	11,648	6,241
Singapore	4,678	1,617	6,759	2,690
Vietnam	1,115	124	1,748	5,485
United States of America	504	1,007	1,644	2,634
Korea	392	2,766	2,907	3,853
Other countries	764	327	2,098	883
	<u>22,363</u>	<u>25,397</u>	<u>49,668</u>	<u>43,701</u>

**A10. Property, Plant and Equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current financial period under review.

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (*cont'd*)**

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**A11. Capital Commitments**

There were no capital commitments for the purchase of any property, plant and equipment or any other expenses that were not accounted for in the financial statements of the quarter under review.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period under review.

**A13. Contingent Liabilities and Contingent Assets**

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

**A14. Material Events Subsequent to the End of the Quarter**

There were no material events subsequent to the end of the current financial period that have not been reflected in this interim financial report.

**A15. Significant Related Party Transactions**

There are no related party transactions.

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES**

**B1. Review of Performances**

	Individual Quarter 3 months ended				Cumulative Quarter 12 months ended			
	31.03.2026	31.03.2025	Changes		31.03.2026	31.03.2025	Changes	
	RM'000	RM'000	(RM'000	/ %)	RM'000	RM'000	(RM'000	/ %)
Revenue	22,363	25,397	(3,034)	/ (12)	49,668	43,701	5,967	/ 14
Profit from operation	454	2,665	(2,211)	/ (83)	2,098	5,019	(2,921)	/ (58)
(Loss) / Profit before tax	(673)	2,040	(2,713)	/ (133)	(227)	3,757	(3,984)	/ (106)
(Loss) / Profit for the financial period	(698)	2,014	(2,712)	/ (135)	(270)	3,703	(3,973)	/ (107)

**Comparison with the preceding year corresponding quarter**

Revenue for the period reflects a temporary contraction driven by a shorter operational window in March quarter and a high density of public holidays. Consequently, certain shipments have been deferred to the subsequent quarters. Despite these seasonal timing factors, the Group continue to deliver to meet the demands from core high-growth sectors, including the CIS, Data Centre, medical electronics, mobile and tablets markets.

On the expenditure front, the Group's expenses remained consistent with the preceding year corresponding quarter and further supported by a reduced impact from forex fluctuation during the period.

Consequently, the Group recorded a loss of RM0.698m for this quarter.

**Comparison with the corresponding financial period to date in the previous financial year**

The Group's cumulative performance remains encouraging, characterized by an uptrend in total revenue. This growth is driven by robust demand within the China market and solid performance across our core sectors, most notably in CMOS Image Sensors (CIS), automotive, medical electronics, mobile and tablet markets.

To further capitalize on emerging opportunities within the CIS market, R&D expenses have increased in alignment with the acceleration of our research and development activities, and the strategic onboarding of key engineering talent from Revotronix.

In summary, the Group recorded a marginal loss of RM270k for the financial period to date.

AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**Statement of Financial Position Review**

	As at 31.03.2026 RM'000	As at 31.03.2025 RM'000	Changes (RM'000 / %)	
<b>Review on Significant Variances: -</b>				
Intangible assets	5,043	2,213	2,830	/ 128
Inventories	72,910	74,485	(1,575)	/ (2)
Trade receivables	56,001	27,161	28,840	/ 106
Borrowings	101,993	52,808	49,185	/ 93

Intangible assets

The movement is primarily attributable to the consolidation of assets following the business transfer from Revotronix representing the strategic expansion of the Group's intellectual property and acquisition-led growth.

Inventories

The 2% decrease in inventories reflects the efficient utilization of existing stockpiles to satisfy current production demands.

Trade receivables

The increase in trade receivables is in line with the Group's billings cycle and revenue recognition for the period.

Borrowings

The increase in borrowings reflects the utilization of credit facilities and debt financing to bolster working capital.

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B2. Comparison with Preceding Quarter**

	Individual Quarter 3 months ended		Changes	
	31.03.2026 RM'000	31.12.2025 RM'000	(RM'000 / %)	
Revenue	22,363	27,305	(4,942)	/ (18)
Profit from operation	454	1,644	(1,190)	/ (72)
(Loss) / Profit before tax	(673)	446	(1,119)	/ (251)
(Loss) / Profit for the period	(698)	428	(1,126)	/ (263)

The Group recorded a lower revenue in this quarter as explained in the Section B1, which contributed to the loss as compared to the preceding quarter.

**B3. Prospects**

Our Q2'26 results were affected by the festive seasons in Malaysia and the slower than expected deliveries by our vendors. This is temporary and we shall be able to recover the sales momentum within Q3'26 and Q4'26.

The accumulated order book stands at approximately RM 87 million, mostly expected to be delivered within the next 12 months. New demands are motivating, driven by CIS, automotive and data centre/AI business segments. Our AMB5600, AMB1830, AMB4200 testers participate aggressively in chip testing used in data centre (enterprise grade hard disk drive), advanced packaging for AI chips, processors and GPUs, and silicon capacitor adoptions in mobile processors and AI chips. The new version of AMB1830 is expected to be launched in Q3 this year, which sees strong demand from the AI chip makers from both China and ROW sales regions.

AMB4200 for silicon capacitor is gaining momentum as the process technology matured over time, largely consumed by the top 5 chipmakers for mobile/tablet applications. The MoU with Semco is expected to be converted to sales, barring any unforeseen circumstances. The adoption of such process technology is accelerating especially in China. We welcome the positive trend. CIS shall continue to contribute positively to our financials, fuelled by the major CIS makers in China and India. We shall invest further in our market access into CIS segment in Malaysia.

With the largely positive and motivating outlook, we will further invest in our R&D resources as well as market penetration effort. In the short term, it may affect our financial slightly. However, we hope to see results in our R&D and sales investments from FY2027 and onwards. The investments are done on our existing platforms and are incremental technology enhancements to adapt to the new trends.

We continue to see increased challenges in logistics and part shortages in Q3'26 due to the geopolitical and regional conflicts. The management is actively managing the supply chain and we strive to stabilize the situation in Q4'26.

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B4. Profit Forecast or Profit Guarantee**

The Group has not issued any profit forecast nor received any profit guarantee in respect of any corporate proposals.

**B5. Income tax expenses**

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Income tax	(25)	(26)	(43)	(54)

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B6. Status of Corporate Proposal Announced (cont'd)**

- (a) In conjunction with the completion of Private Placement announced on 13th December 2021, the Company has increased its share capital by 60,678,000 new ordinary shares at an issue price of RM1.05 per placement share. An amount of RM63.7 million has been raised from the Private Placement.

**Utilisation of Proceeds from Private Placement**

The gross proceeds from the Private Placement of RM63.7 million shall be utilised in the following manner:

Purpose	Timeframe for Utilisation Upon Completion	Amount (RM'000)	Amount Utilised as at 31 Mar 2026 (RM'000)	Reallocation (RM'000)	Deviation		Balance of Proceed as at 31 Mar 2026 (RM'000)
					(RM'000)	%	
Future investments/ acquisitions/ collaborations	Within 24 months	7,000	(7,000)	-	-	-	-
Research and development expenditure	Within 24 months	12,000	(12,000)	-	-	-	-
Capacity expansion	Within 24 months #	9,000	(167)	-	-	-	8,833
Additional investment in its joint venture	Within 12 months	13,000	(6,565)	(6,435) *	(6,435)	(49.50)	-
Repayment of borrowings	Within 6 months	9,000	(9,000)	-	-	-	-
Sustainability and environmental, social and governance ("ESG") efforts	Within 24 months	500	(500)	-	-	-	-
Working capital	Within 12 months	10,515	(16,872)	6,357	6,357	60.46	-
Estimated expenses in relation to the Proposed Private Placement	Upon completion	800	(878) ^	78	78	9.75	-
<b>Total cash proceeds</b>		<b>61,815</b>	<b>(52,982)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,833</b>

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B6. Status of Corporate Proposal Announced (cont'd)**

Note:-

^ The actual amount incurred for expenses in relation to the Private Placement was RM0.878 million with the additional amount of RM0.078 million being reallocated from the amount earmarked for general working capital.

The utilisation of the proceeds as disclosed above should be read in conjunction with the Announcement made by the Company dated 15 November 2021.

\* The balance of additional investment in its joint venture was transferred to working capital based on the Announcement made by the Company dated 2 December 2022.

# The timeframe for utilisation of capacity expansion was extended for 3 years based on the Announcement made by the Company dated 12 January 2024.

**B7. Group's Borrowings and Debt Securities**

The details of the Group's borrowings as at 31 March 2026 are as follows:-

	<b>As at 2<sup>nd</sup> quarter ended 31 March 2026</b>		
	<b>Long term RM'000</b>	<b>Short term RM'000</b>	<b>Total borrowings RM'000</b>
Secured:			
Overdraft	-	6,484	6,484
Revolving credit	-	56,777	56,777
Bankers' acceptance	-	5,112	5,112
Finance lease liabilities	-	1,341	1,341
Term loan	11,208	21,071	32,279
<b>Total</b>	<b>11,208</b>	<b>90,785</b>	<b>101,993</b>
	<b>As at 2<sup>nd</sup> quarter ended 31 March 2025</b>		
	<b>Long term RM'000</b>	<b>Short term RM'000</b>	<b>Total borrowings RM'000</b>
Secured:			
Overdraft	-	6,211	6,211
Revolving credit	-	19,231	19,231
Finance lease liabilities	-	1,229	1,229
Term loan	12,589	13,548	26,137
<b>Total</b>	<b>12,589</b>	<b>40,219</b>	<b>52,808</b>

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B7. Group's Borrowings and Debt Securities (cont'd)**

The currency profile of borrowings is as follows:

	<b>As at 2<sup>nd</sup> quarter ended 31 March 2026 RM'000</b>	<b>As at 2<sup>nd</sup> quarter ended 31 March 2025 RM'000</b>
RM	64,209	52,808
RMB	37,784	-
Total	<u>101,993</u>	<u>52,808</u>

**B8. Derivative Financial Instrument**

The Group has no derivative financial instrument as at the end of the reporting period.

**B9. Material Litigation**

The Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which might materially and adversely affect the financial position or business of the Group as at the date of issuance of this interim financial report.

**B10. Dividend Proposed or Declared**

No dividend was proposed or declared for the current quarter ended 31 March 2026.

**B11. Earnings Per Share**

(a) Basic Earnings Per Share

	<b>Individual Quarter 3 months ended</b>		<b>Cumulative Quarter 12 months ended</b>	
	<b>31.03.2026</b>	<b>31.03.2025</b>	<b>31.03.2026</b>	<b>31.03.2025</b>
(Loss) / Profit attributable to owners of the Company (RM'000)	<u>(698)</u>	<u>2,014</u>	<u>(270)</u>	<u>3,703</u>
Weighted average number of ordinary shares ('000)	<u>672,590</u>	<u>671,557</u>	<u>672,590</u>	<u>671,557</u>
Basic earnings per share (sen)	<u>(0.10)</u>	<u>0.30</u>	<u>(0.04)</u>	<u>0.55</u>

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B11. Earnings Per Share (cont'd)**

(b) Diluted Earnings Per Share

Diluted earnings per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares arising from shares granted to employees as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Profit attributable to owners of the Company (RM'000)	(698)	2,014	(270)	3,703
Weighted average number of ordinary shares ('000)	672,590	671,557	672,590	671,557
Adjustment for dilutive effect of RSP ('000)	-	805	-	805
	672,590	672,362	672,590	672,362
Diluted earnings per share (sen)	(0.10)	0.30	(0.04)	0.55

**B12. Disclosure Notes to the Statement of Profit or Loss and Other Comprehensive Income**

	Current Quarter RM'000	Current Year To Date RM'000
Amortisation of development costs	1,381	2,762
Depreciation of property, plant and equipment	1,099	2,068
Equity-settled share-based payment	-	290
Interest expenses	1,127	2,325
Interest income	(68)	(131)
Inventory written down	55	55
Loss / (Gain) on foreign exchange		
- Realised	259	1,741
- Unrealised	(181)	(842)

**AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 31 MARCH 2026**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B13. Environmental, social and governance (“ESG”) efforts**

	Current Quarter RM'000	Current Year To Date RM'000
Breakfast, lunch and dinner subsidy to employees	105	210
Donation and sponsorship	3	12
Others	4	7
<b>Total</b>	<b>112</b>	<b>229</b>

In support of our environmental sustainability goals, we installed five units of hand dryers across all washrooms at our Base. This transition away from disposable hand tissues represents a meaningful step in reducing general waste generation and the carbon emissions associated with it.

Recognising that sustainability extends beyond environmental stewardship, we also launched the Nurturing A Love for Sports Program - a curated six-month initiative (January-June 2026) in which our skilled engineers volunteer as private basketball coaches to the refugee children of Sunshine Learning Centre, hosted at our Base. This initiative reflects our belief in the power of sports as a vehicle for holistic development - fostering physical well-being, instilling healthy and active lifestyle habits, and championing outside-of-classroom education for underserved communities. We also celebrated World Clean Energy Day with the Clean Energy, Cleaner Environment Challenge, an internally curated awareness campaign designed to engage staff on clean energy solutions and the broader transition to sustainable energy sources.

In February, we marked the Chinese New Year with our annual celebration, New Year Galloping into Prosperity 2026. Featuring the symbolic lou sang tossing ceremony, Chinese New Year-themed games, and cash prizes, the event served as a vibrant mini carnival that brought staff together - reinforcing our commitment to cultural inclusivity and employee well-being. The month also saw the launch of our Interactive Sustainability 101 Training - the first instalment of what will be a quarterly in-house training series. Departing from conventional learning formats, the programme adopts a reward-based and face-to-face quiz approach.

March underscored our dedication to cultural celebration and gender equity. We honoured the festive season with A Taste of A Joyful Raya 2026, a heartfelt celebration for our Muslim colleagues that reflected our commitment to recognising and honouring the diverse culture in our workplace. The month also marked International Women’s Day, through which we paid tribute to the invaluable contributions and sacrifices of women across our community and beyond. This observance forms part of our broader pledge to champion inclusivity, uphold gender equality, and ensure that these values are embedded not merely in sentiment, but in our actions and decision-making processes.