

Memorandum of Understanding Between Aemulus Corporation Sdn Bhd and Peregrine Semiconductor Corporation

1. INTRODUCTION

Aemulus Holdings Berhad (the “Company”) is pleased to announce that its wholly-owned subsidiary company, Aemulus Corporation Sdn Bhd (“Aemulus”), has entered into a Memorandum of Understanding (“MOU”) on 22 August 2016 (“Effective Date”) with Peregrine Semiconductor Corporation (“PSC”). This MOU set forth the agreement between Aemulus and PSC in relation to the development of a test system to test semiconductor products.

PSC is the founder of RF silicon on insulator (SOI) and is a leading fabless provider of high-performance, integrated RF solutions.

Aemulus and PSC agree to collaborate to develop a Microwave Test Subsystem. The Microwave Test Subsystem is to be integrated into current Aemulus Amoeba™ AMB7600 Tester.

2. VALUE AND DURATION OF THE MOU

There is no contract value stated as this MOU serves as an intention of the parties to collaborate to develop a Microwave Test Subsystem. Unless otherwise mutually agreed in writing, this MOU shall be terminated on the second anniversary of the Effective Date.

3. FINANCIAL EFFECTS

This MOU shall have no material effect on the net assets and gearing of the Company for the financial year ending 30 September 2016 but is anticipated to contribute positively to the earnings of the Company should there be any successful development of Microwave Test Subsystem from the collaborative effort.

4. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of the Company have any direct or indirect interest in the MOU.

5. DIRECTORS’ STATEMENT

The Board is of the opinion that the collaboration with PSC is in the best interest of the Company.

This announcement is dated 25 August 2016.