

Memorandum of Understanding Between Aemulus Corporation Sdn Bhd and Tangren Microtelligence Technology (Jiashan) Co., Ltd.

1. INTRODUCTION

Aemulus Holdings Berhad (the “**Company**”) is pleased to announce that its wholly-owned subsidiary company, Aemulus Corporation Sdn Bhd [Company No. 200701039983 (798015-M)] (“**Aemulus**”), has entered into a Memorandum of Understanding (“**MOU**”) on 10 February 2022 (“**Effective Date**”) with Tangren Microtelligence Technology (Jiashan) Co., Ltd. (唐人制造 (嘉善) 有限公司) (Company No. 91330421MA2JDX7R48) (“**Tangren**”). The MOU is entered into by Aemulus and Tangren to discuss the details in relation to capital injection into Tangming Shengshi Technology (Jiashan) Co., Ltd. (“**TMSS**”).

Tangren is in the design and development of semiconductor equipment, sales of semiconductor equipment and instruments and the provision of design consultancy services.

Currently Aemulus and Tangren hold 40% and 60% of equity interest in TMSS respectively.

Aemulus and Tangren agree to a capital injection into TMSS at the ratio of 40% and 60% respectively within Three (3) months from the Effective Date.

2. VALUE OF THE MOU

There is no contract value stated as this MOU marks the intention of the parties to a capital injection into TMSS. The sum of capital injection will be determined and finalized by both parties.

3. FINANCIAL EFFECTS

This MOU is not expected to have material effect on the earnings, net assets and gearing of the Company for the financial year ending 30 September 2022. Should the agreement materialise, it is expected to contribute positively to the future earnings of the Company.

4. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

Save as disclose below, none of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of the Company have any direct or indirect interest in the MOU :-

- (i) Mr Ng Sang Beng, the Executive Director / Chief Executive Officer and major shareholder of the Company, is also a director in TMSS. Mr Ng Sang Beng was

nominated by the Company to sit on the Board of TMSS to represent the interest of ACSB in TMSS.

Pursuant to Rule 10.08(11)(c) of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, this MOU is a non-related party transaction.

5. DIRECTORS' STATEMENT

The Board of Directors of the Company, having considered all aspect of the MOU, is of the opinion that the MOU is in the best interest of the Company.

This announcement is dated 10 February 2022.