

Memorandum of Understanding Between Aemulus Corporation Sdn Bhd and Shanghai Testrong Technologies Co., Ltd.

1. INTRODUCTION

Aemulus Holdings Berhad (the “Company”) is pleased to announce that its wholly-owned subsidiary company, Aemulus Corporation Sdn Bhd (“Aemulus”), has entered into a Memorandum of Understanding (“MOU”) on 14 September 2016 (“Effective Date”) with Shanghai Testrong Technologies Co., Ltd (“Testrong”). This MOU set forth the agreement between Aemulus and Testrong to co-operate in sales and marketing of Aemulus Radio Frequency (“RF”) Test System to Chinese owned companies located within People’s Republic of China (“PRC”).

Testrong specializes in integrated circuits device technology research, test hardware and software development, engineering and production Automated Test Equipment (ATE) total solution offering.

Aemulus and Testrong agree to collaborate to develop and expand the market for Aemulus RF Test System within PRC.

2. DURATION OF THE MOU

Unless otherwise mutually agreed in writing, this MOU shall be terminated on the third anniversary of the Effective Date.

3. FINANCIAL EFFECTS

This MOU shall have no immediate material effects on the earnings, net assets and gearing of the Company for the financial year ending 30 September 2016. Should the agreement materialise, it is expected to contribute positively to the future earnings of the Company.

4. DIRECTORS’ AND MAJOR SHAREHOLDERS’ INTERESTS

None of the Directors and/or major shareholders and/or persons connected with the Directors and/or major shareholders of the Company have any direct or indirect interest in the MOU.

5. DIRECTORS’ STATEMENT

The Board is of the opinion that the collaboration with Testrong is in the best interest of the Company.

This announcement is dated 15 September 2016.