

**AEMULUS HOLDINGS BERHAD ("AEMULUS" OR "THE COMPANY")**  
**- EXTENSION OF TIME FOR THE UTILISATION OF PROCEEDS RAISED FROM THE PLACEMENT EXERCISE**

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*(Unless otherwise stated, all definitions and terms used in this announcement shall have the same meaning as defined in the announcement dated 15 November 2021 in relation to the Placement.)*

**1. INTRODUCTION**

Reference is made to the earlier announcements made on 15 November 2021, 16 November 2021, 22 November 2021, 23 November 2021, 2 December 2021, 10 December 2021, 13 December 2021 and 2 December 2022 in relation to the Placement.

The Company had on 13 December 2021 announced to Bursa Malaysia Securities Berhad ("**Bursa Securities**") on the completion of the Placement exercise involving the issuance of 60,678,000 new ordinary shares of the Company and raised total proceeds of RM63,711,900.

**2. DETAILS OF THE EXTENSION OF TIME OF THE UTILISATION OF PROCEEDS**

As at 31 December 2023, Aemulus had utilised RM47,879,000 from the total proceeds raised from the Placement. On 12 January 2024, the Board of Directors of Aemulus has approved the extension of the timeframe for the full utilisation of the proceeds raised from the Placement in the manner as set out below ("**Extension of Time**"):

<b>Purpose</b>	<b>Proposed Utilisation RM'000</b>	<b>Amount Utilised as at 31 December 2023 RM'000</b>	<b>Balance Available for Utilisation RM'000</b>	<b>Timeframe for Utilisation from completion of the Placement</b>	<b>Revised Expected Timeframe for Utilisation of proceeds from completion of the Placement</b>
Future investments/ acquisitions/ collaborations	7,000	-	7,000	Within 24 months	Within 48 months
Capacity expansion	9,000	(167)	8,833	Within 24 months	Within 60 months
<b>Total</b>	<b>16,000</b>		<b>15,833</b>		

**3. RATIONALE**

The Extension of Time is to provide additional time for the Group to utilise the balance proceed relating to the future investments/ acquisitions/ collaborations and capacity expansion due to the slow down of semiconductor industry.

**4. APPROVALS REQUIRED**

The Extension of Time is not subject to the approval of any regulatory authorities or the shareholders of the Company.

The Board is of the opinion that the Extension of Time will not have any adverse effect on financial performance

of Aemulus and is in the best interest of the Company.

This announcement is dated 12 January 2024.