

**AEMULUS HOLDINGS BERHAD ("AEMULUS" OR "THE COMPANY")**  
**- EXTENSION OF TIME AND VARIATION OF THE UTILISATION OF PROCEEDS RAISED FROM THE PRIVATE PLACEMENT EXERCISE**

*(For consistency purposes, the abbreviations and definitions used throughout this announcement shall have the same meanings as those previously defined in the Company's announcement dated 4 August 2020 in relation to the Private Placement.)*

**1. INTRODUCTION**

Reference is made to the earlier announcements made on 4 August 2020, 5 August 2020, 11 August 2020, 12 August 2020, 13 August 2020, 25 August 2020, 26 August 2020 and 25 August 2022 in relation to the Private Placement.

The Company had on 26 August 2020 announced to Bursa Malaysia Securities Berhad on the completion of the Private Placement exercise involving the issuance of 54,940,000 new ordinary shares of the Company and raised total proceeds of RM31,315,800.

**2. DETAILS OF THE EXTENSION OF TIME AND VARIATION OF THE UTILISATION OF PROCEEDS**

As at 26 August 2024, Aemulus had utilised RM24,316,000 from the total proceeds raised from the Private Placement. On 26 August 2024, the Board of Directors of Aemulus has approved the extension of the timeframe and vary the utilisation of the proceeds raised from the Private Placement in the manner as set out below ("**Proposed Extension of Time and Variation**"):

Purpose	Proposed Utilisation (RM'000)	Amount Utilised as at 26 August 2024 (RM'000)	Balance Available for Utilisation (RM'000)	Variation (RM'000)	Balance Utilisation after Variation (RM'000)	Revised timeframe for Utilisation of proceeds
Future viable investment (s)	7,000	-	7,000	(7,000)	Nil	Not applicable
General working capital	10,515	(10,515)	-	7,000	7,000	Within 24 months from 26 August 2024

### **3. RATIONALE**

The Proposed Extension of Time and Variation is due to the downturn of semiconductor industry.

The balance fund for the proceeds that were proposed for future viable investment(s) will be channeled for working capital purposes.

### **4. APPROVALS REQUIRED**

The Proposed Extension of Time and Variation is not subject to the approval of any regulatory authorities or the shareholders of the Company.

The Board is of the opinion that the Proposed Extension of Time and Variation will not have any adverse effect on the financial performance of Aemulus and is in the best interest of the Company.

This announcement is dated 26 August 2024.