



AEMULUS HOLDINGS BERHAD

(Registration No. 201401037863 (1114009-H))
("AEMULUS" OR THE "COMPANY")

INTERIM FINANCIAL REPORT FOR THIRD QUARTER ENDED 30 JUNE 2025

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AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	(Unaudited) As at 30.06.2025 RM'000	(Audited) As at 30.09.2024 RM'000
Assets		
Non-Current Assets		
Property, plant and equipment	40,328	40,543
Intangible assets	2,050	23
Development costs	18,388	16,405
Goodwill on consolidation	1,248	-
Investment in an associate	-	2,681
	62,014	59,652
Current Assets		
Inventories	72,989	33,390
Trade receivables	35,690	46,063
Contract assets	1,180	2,091
Other receivables, deposits and prepayments	2,329	1,454
Other investments	-	1,003
Current tax assets	5,499	713
Deposits with licensed banks	10,172	15,385
Cash and bank balances	28,845	7,509
	156,704	107,608
TOTAL ASSETS	218,718	167,260
EQUITY		
Share capital ^(b)	157,012	156,525
Reserves	(15,593)	(13,550)
Accumulated losses	(26,168)	(29,807)
Total equity	115,251	113,168
Non-Current Liability		
Borrowings	12,244	684
Current Liabilities		
Provision for warranty	745	326
Trade payables	13,592	5,092
Contract liabilities	1,309	466
Other payables and accruals	5,516	4,167
Borrowings	70,061	43,357
	91,223	53,408
Total liabilities	103,467	54,092
TOTAL EQUITY AND LIABILITIES	218,718	167,260
Net assets per share attributable to owners of the Company (RM) ^(b)	0.17	0.17

Notes:

(a) The unaudited condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to this interim financial report.

(b) Based on 671,682,446 ordinary shares in issue as disclosed in Note B11.

AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2025

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	19,056	10,353	62,757	26,515
Cost of sales	(11,410)	(4,178)	(34,039)	(11,963)
Gross profit	7,646	6,175	28,718	14,552
Other income	4,277	250	9,513	3,621
Operating expenses	(7,938)	(6,246)	(25,404)	(18,482)
Research and development expenses	(1,538)	(1,763)	(4,927)	(4,829)
Other expenses	(1,752)	(270)	(2,186)	(270)
Profit / (Loss) from operation	695	(1,854)	5,714	(5,408)
Share of profit / (loss) of associate, net of tax	-	(480)	102	(1,336)
Finance costs	(650)	(630)	(2,014)	(1,771)
Profit / (Loss) before tax	45	(2,964)	3,802	(8,515)
Income tax expense	(21)	(30)	(75)	(87)
Profit / (Loss) for the financial period	24	(2,994)	3,727	(8,602)
Other comprehensive (loss) / income, net of tax:				
Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation	(144)	-	(403)	-
Total comprehensive (loss) / income for the financial year	(120)	(2,994)	3,324	(8,602)
Earnings / (Loss) per share:-				
Basic (sen) ^(b)	-	(0.45)	0.55	(1.28)
Diluted (sen) ^(c)	-	(0.45)	0.55	(1.28)
 *Included in operating expenses:				
ESG expenses	(116)	(151)	(361)	(390)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND FINANCIAL PERIOD
ENDED 30 JUNE 2025 (CONT'D)**

Notes:

- (a) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to this interim financial report.*
- (b) Based on 671,682,446 ordinary shares in issue as disclosed in Note B11.*
- (c) Diluted earnings per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares as disclosed in Note B11.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Non-Distributable						
	Share Capital	Merger Deficit	Fair Value Reserve	RSP Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 October 2024	156,525	(12,954)	-	309	(905)	(29,807)	113,168
Total comprehensive income for the financial period	-	-	-	-	(403)	3,727	3,324
<i>Transactions with owners of the Company:</i>							
Arising from changes in equity interest in subsidiary company	-	-	-	59	(1,390)	(88)	(1,419)
Issuance of ordinary shares pursuant to RSP exercised	487	-	-	(487)	-	-	-
Recognition of equity-settled share-based payment	-	-	-	178	-	-	178
At 30 June 2025	157,012	(12,954)	-	59	(2,698)	(26,168)	115,251
At 1 October 2023	155,761	(12,954)	(356)	585	23	(7,769)	135,290
Total comprehensive loss for the financial period	-	-	356	-	(928)	(22,166)	(22,738)
<i>Transactions with owners of the Company:</i>							
Issuance of ordinary shares pursuant to RSP exercised	764	-	-	(764)	-	-	-
Recognition of equity-settled share-based payment	-	-	-	616	-	-	616
RSP lapsed	-	-	-	(128)	-	128	-
At 30 September 2024	156,525	(12,954)	-	309	(905)	(29,807)	113,168

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to this interim financial report.

AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	30.06.2025	30.06.2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	3,802	(8,515)
Adjustments for:		
Amortisation of development costs	3,170	3,129
Depreciation of property, plant and equipment	2,717	2,257
Dividend income	(10)	(24)
Equity-settled share-based payment	178	481
Fair value gain on derivative financial instruments	-	(59)
Interest expense	2,014	1,771
Interest income	(257)	(453)
Reversal of provision for warranty	(294)	(53)
Reversal of translation reserve	(1,881)	-
Share of results of associate	(102)	1,336
Unrealised loss arising from transactions with associate	13	839
Unrealised gain on foreign exchange	(1,699)	(2,214)
Operating profit / (loss) before working capital changes	7,651	(1,505)
Decrease in an associate's balance	(289)	(205)
Decrease / (Increase) in receivables	15,654	(4,615)
Increase in inventories	(39,599)	(217)
Increase/(Decrease) in payables	11,668	(1,182)
Cash used in operations	(4,915)	(7,724)
Income tax paid	(192)	(278)
Income tax refund	49	-
Interest paid	(2,014)	(1,769)
Net cash used in operating activities	(7,072)	(9,771)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(34)	(978)
Additions of development costs	(5,153)	(5,468)
Changes in an associate's balance	-	(879)
Acquisition of subsidiaries, net of cash acquired	(10,834)	-
Dividend received	10	24
Interest received	257	453
Withdrawal of other investments	1,003	3,164
Proceeds from disposal of property, plant and equipment	80	-
Net cash used in investing activities	(14,671)	(3,684)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025 (CONT'D)

	30.06.2025 RM'000	30.06.2024 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Additions of fixed deposits	(1,816)	(682)
Drawdown from banking facilities	38,199	3,161
Net cash from financing activities	36,383	2,479
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	14,640	(10,976)
Effects of foreign exchange rates changes	14	(72)
CASH AND CASH EQUIVALENTS AT BEGINNING	6,714	22,924
CASH AND CASH EQUIVALENTS AT END	21,368	11,876
The cash and cash equivalents are represented by:		
Deposits with licensed banks	28,845	21,458
Cash and bank balances	10,172	4,102
Bank overdraft	(7,614)	(4,731)
	31,403	20,829
Less: Fixed deposits pledged to licensed banks	(10,035)	(8,953)
	21,368	11,876

Notes:

- (a) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to this interim financial report.*
- (b) *The other investments of the Group has been determined to be part of cash and cash equivalents since the funds are invested in money market instruments and short term deposits and are subject to minimal risk.*

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
FINANCIAL PERIOD ENDED 30 JUNE 2025**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING
STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING**

A1. Basis of Preparation

The interim financial report of Aemulus and its subsidiary (collectively, "the **Group**") is unaudited and have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with those adopted in the annual audited financial statements of the Group. The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2024 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The accounting policies adopted by the Group are consistent with those of the previous financial years except for the adoption of the following standards that are mandatory for the current financial period:

MFRS and/or IC Interpretations (Including The Consequential Amendments)

Effective for annual periods beginning on or after 1 January 2024

Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Presentation of Financial Statements: Non-Current Liabilities with Covenants

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
FINANCIAL PERIOD ENDED 30 JUNE 2025**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING
STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (*cont'd*)**

A2. Significant Accounting Policies (*cont'd*)

The Group has not applied the following standards that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the Group:

Effective for annual period beginning on or after 1 January 2025

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability

Effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments:

Disclosures - Classification and Measurement of Financial Instruments

Annual Improvements to MFRS Accounting Standards - Volume 11

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments:

Disclosures - Contracts Referencing Nature - dependent Electricity

Effective for annual periods beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128

Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the financial statements for the financial year ended 30 September 2024 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's business is subject to the cyclicity of the semiconductor industry.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the financial period under review.

A6. Material Changes in Estimates

There were no changes in estimates of amounts reported that have a material effect in the financial period under review.

A7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the quarter under review.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (*cont'd*)

A8. Dividend Paid

No dividend was paid in the current financial period.

A9. Segmental Reporting

The Group's revenue is recognised based on the sales of its automated test equipment ("ATE") and related services which consist of provision of maintenance services for the Group's ATE, consultancy services for printed circuit board design and others.

Business Activities

Revenue	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.6.2025 RM'000	30.6.2024 RM'000	30.6.2025 RM'000	30.6.2024 RM'000
ATE	17,698	8,679	58,460	20,626
Related services	1,358	1,674	4,297	5,889
	19,056	10,353	62,757	26,515

Principal Markets

Revenue	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.6.2025 RM'000	30.6.2024 RM'000	30.6.2025 RM'000	30.6.2024 RM'000
China	7,360	4,559	29,275	12,837
Malaysia	7,180	2,431	13,421	5,952
Vietnam	2,707	-	8,192	-
Singapore	1,188	935	3,878	2,736
United States of America	367	460	3,001	1,143
Korea	147	1,792	4,000	3,069
Other countries	107	176	990	778
	19,056	10,353	62,757	26,515

A10. Property, Plant and Equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial period under review.

A11. Capital Commitments

There were no capital commitments for the purchase of any property, plant and equipment or any other expenses that were not accounted for in the financial statements of the quarter under review.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING (*cont'd*)

A12. Changes in the Composition of the Group

(i) Acquisition of a subsidiary

On 1 October 2024, the subsidiary of the Company, ACSB, has entered into a Conditional Equity Transfer Agreement with Tangren Microintelligence Technology (Jiashan) Co., Ltd. to acquire the remaining 60% equity interest in TMSS for a total cash consideration of RMB25,000,000 (equivalent to approximately RM15.045 million) ("Proposed Acquisition"). On 20 December 2024, the transfer of the remaining 40% equity interest in TMSS has been completed and TMSS has become a wholly-owned subsidiary of ACSB, which in turn is a wholly-owned subsidiary of the Company on 1 Jan 2025 when the control of TMSS is transferred to ACSB.

(ii) Incorporation of a new subsidiary

On 24 December 2024, the Company has incorporated a wholly-owned subsidiary, Tangming Shengshi Technology (Jiangsu) Co., Ltd., with the registered share capital of RMB10,000,000.

On 23 January 2025, the Company has incorporated a wholly-owned subsidiary, Suzhou Tangming Shengshi Semiconductor Co., Ltd., with the registered share capital of RMB500,000.

A13. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

A14. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial period that have not been reflected in this interim financial report.

A15. Significant Related Party Transactions

Details of the relationship between the Group and its related party for the current quarter ended 30 June 2025 are as described below: -

		30.6.2025 RM'000
Subsidiary Company	Nature of Transactions	
TMSS Precision Instrument (Suzhou) Co., Ltd (Formerly known as Tangming Shengshi Technology (Jiashan) Co., Ltd.)	Sales of goods	5,054

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES

B1. Review of Performances

	Individual Quarter 3 months ended		Changes		Cumulative Quarter 12 months ended		Changes	
	30.6.2025 RM'000	30.6.2024 RM'000			30.6.2025 RM'000	30.6.2024 RM'000		
Revenue	19,056	10,353	8,703	/ 84	62,757	26,515	36,242	/ 137
Profit / (Loss) from operation	695	(1,854)	2,549	/ 137	5,714	(5,408)	11,122	/ 206
Profit / (Loss) before tax	45	(2,964)	3,009	/ 102	3,802	(8,513)	12,315	/ 145
Profit / (Loss) for the financial period	24	(2,994)	3,018	/ 101	3,727	(8,602)	12,329	/ 143

Comparison with the preceding year corresponding quarter

The Group consolidate the wholly owned subsidiary, TMSS book effective previous quarter ("Q2FY25")

The Group's revenue recorded an increase of 84% in the current quarter ("Q3FY25") as compared to the preceding year corresponding quarter ("Q3FY24") due to the higher demand from various market segments especially market segment of the CMOS Image sensor market.

Operating expenses increased primarily due to the consolidation of TMSS's expenses.

Profit before tax improving mainly attributed to higher revenue recorded and cost control efforts.

Comparison with the corresponding financial period to date in the previous financial year

The comments are similar to comparison with the preceding year corresponding quarter.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (*cont'd*)

Statement of Financial Position Review

	As at 30.6.2025 RM'000	As at 30.6.2024 RM'000	Changes (RM'000 / %)		
Review on Significant Variances: -					
Inventories	72,989	32,704	40,285	/	123
Trade receivables	35,690	50,006	(14,316)	/	(29)
Deposits with licensed banks	10,172	21,458	(11,286)	/	(53)
Borrowings	82,305	42,075	40,230	/	96

Inventories

Inventories increased by 123% compared to the previous year mainly due to the adoption of group consolidation, which included TMSS's inventory.

Trade receivables

In the prior year, balances due from TMSS were included in trade receivables. With the adoption of consolidation, the intercompany balances have been eliminated. Trade receivables decreased 29% mainly attributable to the adoption of consolidation which eliminated the amount due from TMSS. resulting in a lower reported trade receivables figure.

Deposits with licensed banks

Deposits have decreased 53% due to withdrawal of fixed deposits for general working capital purpose.

Borrowings

Total borrowings have increased 96% due to higher utilisation of banking facilities.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (*cont'd*)

B2. Comparison with Preceding Quarter

	Individual Quarter 3 months ended		Changes		
	30.6.2025	30.3.2025			
	RM'000	RM'000			
Revenue	19,056	25,397	(6,341)	/	(25)
Profit / (Loss) from operation	695	2,665	(1,970)	/	(74)
Profit / (Loss) before tax	45	2,040	(1,995)	/	(98)
Profit / (Loss) for the period	24	2,014	(1,990)	/	(99)

The Group recorded lower revenue and profit in Q3FY25 mainly due to lower recognition of revenue as we experienced delays in orders in China sales region.

B3. Prospects

In Q3FY25, we experienced delays in orders in China sales region. The orders are expected to realise in the next few quarters. On the other hand, with the latest transfer of CIS business from Revotronix as announced on even date, the revenue contribution from CIS market segment is expected to enhance our financial performance.

We foresee large contributions of revenue from the ROW sales region for the automotive market segment in the Q4FY25. Orders have been obtained and the tester manufacturing is work-in-progress.

China sales region may take a breather in Q4FY25 due to the longer order processing and manufacturing processes. However, we are excited over the transfer of CIS business. Together with the acquisition of 60% shares of our former joint-venture, TMSS, we look forward to better financial contribution in the coming quarters.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B4. Profit Forecast or Profit Guarantee

The Group has not issued any profit forecast nor received any profit guarantee in respect of any corporate proposals.

B5. Income tax expenses

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.6.2025	30.6.2024	30.6.2025	30.6.2024
	RM'000	RM'000	RM'000	RM'000
Income tax	(21)	(30)	(75)	(89)

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B6. Status of Corporate Proposal Announced

- (a) In conjunction with the completion of Private Placement announced on 26th August 2020, the Company has increased its share capital by 54,940,000 new ordinary shares at an issue price of RM0.57 per placement share. An amount of RM31.3 million has been raised from the Private Placement.

Utilisation of Proceeds from Private Placement

The gross proceeds from the Private Placement of RM31.3 million shall be utilised in the following manner:

Purpose	Timeframe for Utilisation Upon Completion	Amount (RM'000)	Amount Utilised as at 30 Jun 2025 (RM'000)	Reallocation (RM'000)	Deviation (RM'000) %		Balance of Proceed as at 30 Jun 2025 (RM'000)
Future viable investment(s)	Within 48 months *	7,000	-	(7,000)	-	-	-
Research and development expenditure	Within 24 months	7,000	(7,000)	-	-	-	-
Partial repayment of bank borrowings	Within 6 months	5,000	(5,000)	-	-	-	-
Marketing, branding and customer support activities	Within 24 months	1,500	(1,500)	-	-	-	-
General working capital	Within 12 months	10,616	(17,515)	6,899	(101)	(0.95)	-
Estimated expenses in relation to the Proposed Private Placement	Within 1 month	200	(301) ^	101	101	50.5	-
Total cash proceeds		31,316	(31,316)	-	-	-	-

Note:-

^ The actual amount incurred for expenses in relation to the Private Placement was RM0.301 million with the additional amount of RM0.101 million being reallocated from the amount earmarked for general working capital.

The utilisation of the proceeds as disclosed above should be read in conjunction with the Announcement made by the Company dated 4 August 2020.

* The timeframe for utilisation of future viable investments was extended for 2 years based on the Announcement made by the Company dated 25 August 2022. The future viable investments was transferred to working capital based on the announcement made by the Company on 26 August 2024.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (*cont'd*)

B6. Status of Corporate Proposal Announced (*cont'd*)

- (b) In conjunction with the completion of Private Placement announced on 13th December 2021, the Company has increased its share capital by 60,678,000 new ordinary shares at an issue price of RM1.05 per placement share. An amount of RM63.7 million has been raised from the Private Placement.

Utilisation of Proceeds from Private Placement

The gross proceeds from the Private Placement of RM63.7 million shall be utilised in the following manner:

Purpose	Timeframe for Utilisation Upon Completion	Amount (RM'000)	Amount Utilised as at 30 Jun 2025 (RM'000)	Reallocation (RM'000)	Deviation (RM'000) %		Balance of Proceed as at 30 Jun 2025 (RM'000)
Future investments/ acquisitions/ collaborations	Within 24 months	7,000	(7,000)	-	-	-	-
Research and development expenditure	Within 24 months	12,000	(12,000)	-	-	-	-
Capacity expansion	Within 24 months #	9,000	(167)	-	-	-	8,833
Additional investment in its joint venture	Within 12 months	13,000	(6,565)	(6,435) *	(6,435)	(49.50)	-
Repayment of borrowings	Within 6 months	9,000	(9,000)	-	-	-	-
Sustainability and environmental, social and governance ("ESG") efforts	Within 24 months	500	(500)	-	-	-	-
Working capital	Within 12 months	10,515	(16,872)	6,357	6,357	51.22	-
Estimated expenses in relation to the Proposed Private Placement	Upon completion	800	(878) ^	78	78	9.75	-
Total cash proceeds		61,815	(52,982)	-	-	-	8,833

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (*cont'd*)

B6. Status of Corporate Proposal Announced (*cont'd*)

Note:-

^ The actual amount incurred for expenses in relation to the Private Placement was RM0.878 million with the additional amount of RM0.078 million being reallocated from the amount earmarked for general working capital.

The utilisation of the proceeds as disclosed above should be read in conjunction with the Announcement made by the Company dated 15 November 2021.

* The balance of additional investment in its joint venture was transferred to working capital based on the Announcement made by the Company dated 2 December 2022.

The timeframe for utilisation of future investments and capacity expansion was extended for 2 and 3 years based on the Announcement made by the Company dated 12 January 2024.

B7. Group's Borrowings and Debt Securities

The details of the Group's borrowings as at 30 June 2025 are as follows:-

	As at 3 rd quarter ended 30 June 2025					
	Long term		Short term		Total borrowings	
	CNY Denomination '000	RM Denomination '000	CNY Denomination '000	RM Denomination '000	CNY Denomination '000	RM Denomination '000
Secured:						
Overdraft	-	-	-	7,614	-	7,614
Revolving credit	-	-	20,800	19,382	35,000	19,382
Bankers' acceptance	-	-	-	4,407	-	4,407
Finance lease liabilities	-	-	-	1,077	-	1,077
Term loan	-	12,244	-	16,781	-	29,249
Total	-	12,244	20,800	49,261	35,000	61,729

	As at 3 rd quarter ended 30 June 2024					
	Long term		Short term		Total borrowings	
	Foreign Denomination '000	RM Denomination '000	Foreign Denomination '000	RM Denomination '000	Foreign Denomination '000	RM Denomination '000
Secured:						
Overdraft	-	-	-	4,730	-	4,730
Revolving credit	-	-	-	19,195	-	19,195
Bankers' acceptance	-	-	-	3,002	-	3,002
Finance lease liabilities	-	-	-	1,224	-	1,224
Term loan	-	13,544	-	380	-	13,924
Total	-	13,544	-	28,531	-	42,075

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (*cont'd*)

B8. Derivative Financial Instrument

The Group has no derivative financial instrument as at the end of the reporting period.

B9. Material Litigation

The Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which might materially and adversely affect the financial position or business of the Group as at the date of issuance of this interim financial report.

B10. Dividend Proposed or Declared

No dividend was proposed or declared for the current quarter ended 30 June 2025.

B11. Earnings / (Loss) Per Share

(a) Basic Earnings / (Loss) Per Share

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.6.2025	30.6.2024	30.6.2025	30.6.2024
Profit / (Loss) attributable to owners of the Company (RM'000)	24	(2,994)	3,727	(8,602)
Weighted average number of ordinary shares ('000)	671,682	669,447	671,682	669,447
Basic earnings / (loss) per share (sen)	-	(0.45)	0.55	(1.28)

AEMULUS HOLDINGS BERHAD (Registration No. 201401037863 (1114009-H))

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)

B11. Earnings / (Loss) Per Share (cont'd)

(b) Diluted Earnings / (Loss) Per Share

Diluted earnings/(loss) per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares arising from shares granted to employees as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	30.6.2025	30.6.2024	30.6.2025	30.6.2024
Profit / (Loss) attributable to owners of the Company (RM'000)	24	(2,994)	3,727	(8,602)
Weighted average number of ordinary shares ('000)	671,682	669,447	671,682	669,447
Adjustment for dilutive effect of RSP ('000)	-	1,449	-	1,449
	<u>671,682</u>	<u>670,896</u>	<u>671,682</u>	<u>670,896</u>
Diluted earnings / (loss) per share (sen)	-	(0.45)	0.55	(1.28)

B12. Disclosure Notes to the Statement of Profit or Loss and Other Comprehensive Income

	Current Quarter RM'000	Current Year To Date RM'000
Amortisation of development costs	1,345	3,170
Depreciation of property, plant and equipment	975	2,717
Dividend income	-	(10)
Equity-settled share-based payment	(878)	(697)
Interest expenses	650	2,014
Interest income	(69)	(257)
Loss/ (Gain) on foreign exchange		
- Realised	1,463	1,701
- Unrealised	289	(2,102)

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR FINANCIAL PERIOD ENDED 30 JUNE 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (*cont'd*)

B13. Environmental, social and governance (“ESG”) efforts

	Current Quarter RM'000	Current Year To Date RM'000
Breakfast, lunch and dinner subsidy to employees	108	321
Donation and sponsorship	6	33
Others	2	7
Total	116	361

Marching into the new Quarter, Aemulus intends to focus on raising the awareness of employees on the importance of reducing food wastes. As such, we kickstarted our Food Wastes Reduction Initiative by mandating all employees to record their daily food wastes amount at specific stations. The objective is to ensure each individual is aware of their daily food wastes amount and be motivated to reduce it gradually, when comparing with their peers. As we shift towards aligning with the global environmental goals of adopting electric vehicles (EVs), we also installed three EV chargers within our premises and ensure that it is complimentary for employees' usage.

Part of our quest in giving a boost to the semiconductor industry and spark a new wave of technological knowledge exchange between countries, our Faculty Exchange Program was officially rolled out as our first Lecturer-exchange between Ho Chi Minh University of Technology and Education (HCMUTE) and Universiti Malaya (UM) as well as Universiti Teknologi Mara (UiTM) - with Aemulus sponsoring the entire initiative.

In our efforts in continuous education of sustainability knowledge among our staff, we organised challenges from time-to-time such as Know-Your-Wastes Challenge, Swap Out the Plastics Challenge (in conjunction with World Environment Day 2025), for instance. Also, with cash rewards to elevate the participation.

Apart from that, we officially launched our in-house IA'm Smasher Badminton Club to encourage employees on adopting a healthier lifestyle by getting into sports on a regular basis. The opening ceremony had seen employees participating in it with renewed interest.

During Mother's Day and Father's Day, a simple appreciation was prepared as a gesture to appreciate the efforts of the Mothers and Fathers of Aemulus. On a side note, we provided a monetary sponsorship to Persatuan Kebajikan Orang-Orang Tua Bahagia Selangor to ease the financial burden of their home as they reached out to us.