

CORPORATE INFORMATION

BOARD OF DIRECTORS



Dato' Seri Lee Kah Choon (appointed on 9 February 2021)	Independent Non-Executive Director/Chairman
Ng Sang Beng	Executive Director/Chief Executive Officer
Yeoh Chee Keong	Executive Director/Chief Operating Officer
Wong Shee Kian	Executive Director/Chief Technology Officer
Ng Chin Wah	Executive Director/Chief Financial Officer
Ong Chong Chee	Independent Non-Executive Director
Friiscor Ho Chii Ssu	Independent Non-Executive Director
Chok Kwee Bee (resigned on 8 February 2021)	Senior Independent Non-Executive Director/Chairman



Nomination Committee

Ong Chong Chee
(Chairman)
Dato' Seri Lee Kah Choon
(Member)
Friiscor Ho Chii Ssu
(Member)

Audit Committee

Ong Chong Chee
(Chairman)
Friiscor Ho Chii Ssu
(Member)
Dato' Seri Lee Kah Choon
(Member)

Risk Committee

Friiscor Ho Chii Ssu
(Chairman)
Ong Chong Chee
(Member)
Yeoh Chee Keong
(Member)

Remuneration Committee

Friiscor Ho Chii Ssu
(Chairman)
Ng Sang Beng
(Member)
Ong Chong Chee
(Member)
Wong Shee Kian
(Member)
Dato' Seri Lee Kah Choon
(Member)



Company Secretaries

Chee Wai Hong
(BC/C/1470)
SSM PC No. 202008001804
Tan She Chia
(MAICSA 7055087)
SSM PC No. 202008001923

Registered Office

48, Jalan Chow Thye,
10050 George Town,
Pulau Pinang, Malaysia.
Tel No. : (604) 226 2188

Business Address

No.25,
Jalan Sultan Azlan Shah
Zon Perindustrian Bayan Lepas
Phase 1, 11900 Bayan Lepas
Pulau Pinang, Malaysia.
Tel No. : (604) 684 6000
Fax No. : (604) 646 6799

Auditors

Grant Thornton Malaysia PLT
(AF:0737)
Chartered Accountants
Level 5, Menara BHL
51 Jalan Sultan Ahmad Shah
10050 Penang
Tel No. : (604) 228 7828
Fax No. : (604) 227 9828

Share Registrar

Tricor Investor
& Issuing House
Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel No. : (603) 2783 9299
Fax No. : (603) 2783 9222

Principal Bankers

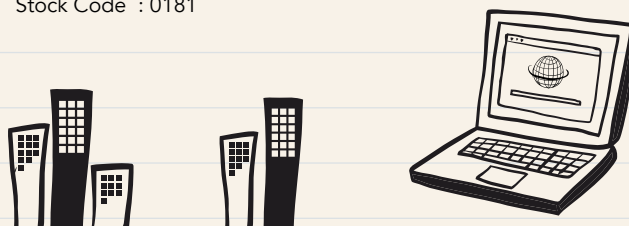
United Overseas Bank
(Malaysia) Bhd.
CIMB Bank Berhad
CIMB Islamic Bank Berhad
HSBC Bank Malaysia Berhad

Stock Exchange Listing

ACE Market of Bursa
Malaysia Securities Berhad
Stock Name : AEMULUS
Stock Code : 0181

Company Website

www.aemulus.com



CORPORATE STRUCTURE



Aemulus

AEMULUS HOLDINGS BERHAD
Registration No. 201401037863 (1114009-H)



100%



AEMULUS CORPORATION SDN BHD
Registration No. 200701039983 (798015-M)



40%



**TANGMING SHENGSHI
TECHNOLOGY
(JIASHAN) CO. LTD
("TMSS")**

Registration No. 91330421MA2JE6JP6C

THE CHAIRMAN'S STATEMENT

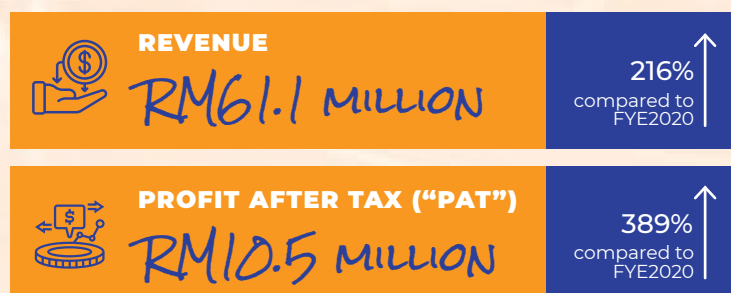
Challenges

The year 2021 is the year where the Pandemic raged on with the on/off lock down of various degrees. A striking similarity to the elevation and lowering motion of seesaw little children raved about when in their neighbourhood's park. It is a worldwide issue that will continue to plague us for at least a while now. The various level of lockdowns triggered wider challenges in the form of supply chain disruption; increased inventory stock up; increased costs of running businesses such as hike in freight charges, lengthened time to market our testers; hike in the price of raw materials which has the knock on effect on the price of components that go into our testers. In this volatile environment, the Board Risk Committee is on high alert on the possible risks posed to the Group.

Opportunities

The Group's joint venture in TMSS proved to be a game changer for the Group. This joint venture has positioned the Group into the Made in China 2025 aspiration's orbit. The strong local Sales & Service team in China is the differentiator for the Group's continuous growth amidst the Pandemic. The Group's revenue and profit after tax ("PAT") stood at RM61.1 million and RM10.5 million in financial year ended ("FYE") 2021 respectively, a tremendous rise of 216% & 389% as compared to FYE2020.

Onboard a high speed aircraft, the growth and expansion of the Group in China and the Rest of the World shall continue on speedily but steadily. The Group will be on constant look out for new customers to seize opportunities presented by the broken supply chain in East Asia & ASEAN.



THE CHAIRMAN'S STATEMENT (CONT'D)



Dato' Seri Lee Kah Choon
Independent Non-Executive Director / Chairman

Work in Progress

The Group is fully aware of the needs and aspirations expounded in the Environment, Social & Governance ("ESG") philosophy. The Group is of the opinion that ESG compliance is not only mandatory and essential to the business, but also a formal commitment to the community and the identity of the Group.

As the Group is part of the global electronic supply chain, ESG compliance will ensure its relevance in the electronic industry's ecosystem. The Group views ESG Compliance as a structured journey to gradually move its products towards the Circular Economy concept. Instead of replacing old testers to new, the Group is working on the testers' continuous technical upgrading to meet new technical challenges. This also means creating technical services as new business opportunities to the Group.

Additionally, ESG compliance will ensure that the Group will not be shut out from the capital market to raise the necessary funds for expansion. From the human capital's perspective, the Group's ESG journey will attract young & like minded talents to drive and sustain its growth.

As an extension of the ESG initiative, the Board has embarked on the journey to increase diversity to its Board's representation; balancing the Executive & Independent Directors composition; placing strong emphasis on gender representation to widen & diversify perspectives in all Board's deliberations.

On the financial health of the Group, the Board has approved the private placement of 10% of its shares to raise RM63.7 million. The main bulk of the fund raised will be utilised to expand its manufacturing capacity.

Conclusion

In summary, the Group can be best described as "emerging victoriously after braving through a rather severe air turbulence"; the Group has survived well amidst the Pandemic that disrupted FYE2021.

Congratulations to the Management team for a tremendous year. The Group looks forward to a positive financial year 2022 as we emerge from the Pandemic shadow; accepting Coronavirus disease 2019 ("COVID-19") as an Endemic and looking forward to embracing brand new challenges & opportunities presented by the New Normal.

**THE BOARD HAS APPROVED
THE PRIVATE PLACEMENT OF**
10% OF ITS SHARES
TO RAISE RM63.7 MILLION

PROFILE OF DIRECTORS

DATO' SERI LEE KAH CHOON

Independent Non-Executive Director /
Chairman



Nationality: **MALAYSIAN**



Age: **61**



Gender: **MALE**



**Date of appointment as
Independent Non-Executive
Director / Chairman:**

9 FEBRUARY 2021



Dato' Seri Lee Kah Choon, a Malaysian, male, aged 61, is our Independent Non-Executive Director / Chairman. He was appointed to the Board on 9th February 2021.

He graduated with a LLB (Bachelor of Law) from the Southampton University, United Kingdom ("U.K.") and a MA (Master of Arts) from the City University, London.

He is currently a Director of government linked corporations Invest-in-Penang Berhad, Penang Development Corporation and Penang Hill Corporation since 2008.

He is a member of the Investment Committee of Areca Capital, a licensed fund manager for individuals, corporations and institutions. Apart from board & corporate matters, he also acts as legal counsel to these companies. Industries covered by these companies/corporations include: trading, food production, tourism, township & property development, wealth management & startups mentoring.

He is a Barrister at Law (Middle Temple) and a Certified Financial Planner.

He is the Chairman of various private companies.

Dato' Seri Lee is the member of the Audit Committee, the Nomination Committee and the Remuneration Committee. He has no family relationship with any Directors or major shareholders of the Company.

PROFILE OF DIRECTORS (CONT'D)



NG SANG BENG

Executive Director /
Chief Executive Officer



Nationality: **MALAYSIAN**



Age: **45**



Gender: **MALE**



Date of appointment as Executive Director:

8 DECEMBER 2014

Ng Sang Beng, a Malaysian, male, aged 45, is our Executive Director / Chief Executive Officer ("CEO"). He was appointed to the Board on 8th December 2014. He is responsible for the strategic operations, business development activities, and research and development ("R&D") roadmap of the Group.

He graduated with a Bachelor of Electrical Engineering from University of Technology Malaysia in 1999. He began his career with Altera Corporation (M) Sdn Bhd ("Altera") in 2001 as the Test Development Engineer and Component Applications Engineer. He left Altera in 2004 to co-found Aemulus Sdn Bhd with Yeoh Chee Keong in the same year.

He has been involved in the semiconductor industry for more than 19 years and has vast knowledge in the area of design and development of semiconductor tester. He was recognised as one of the Endeavour Entrepreneurs by Endeavour Global at its 55th international selection panel 2014.

He currently sits on the board of several private limited companies.

Mr Ng Sang Beng is a member of the Remuneration Committee. He is the founder, council chairman and beneficiary of Crystal Clear (L) Foundation, which is the major shareholder of the Company, save as disclosed relationship, he has no family relationship with any Directors or major shareholders of the Company.

PROFILE OF DIRECTORS (CONT'D)

YEOH CHEE KEONG

Executive Director / Chief Operating Officer



Nationality: MALAYSIAN



Age: 54



Gender: MALE



Date of appointment as Executive Director:

8 DECEMBER 2014

Yeoh Chee Keong, a Malaysian, male, aged 54 is our Executive Director / Chief Operating Officer ("COO"). He was appointed to the Board on 8th December 2014. He is responsible for the operations of the Group.

He graduated with a Bachelor of Engineering from University of Lincolnshire and Humberside in 2001. He started his career in 1993 at Unico Electronics (Penang) Sdn Bhd as the Design Engineer for semiconductor burn-in boards.

He has more than 21 years of design and management experience in the electronics test industry with an extensive experience in Printed Circuit Board ("PCB") design and high speed signal integrity simulations and analysis. In 2004, he left Altera to co-found Aemulus Sdn Bhd with Ng Sang Beng.

He currently sits on the board of several private limited companies.

Mr Yeoh Chee Keong is a member of the Risk Committee. He has no family relationship with any Directors or major shareholders of the Company.

PROFILE OF DIRECTORS (CONT'D)

WONG SHEE KIAN

Executive Director / Chief Technology Officer

Nationality: **MALAYSIAN**

Age: **43**

Gender: **MALE**

Date of appointment as
Executive Director:

8 DECEMBER 2014



Wong Shee Kian, a Malaysian, male, aged 43, is our Executive Director / Chief Technology Officer ("CTO"). He was appointed to the Board on 8th December 2014. He is responsible for overseeing the overall R&D roadmap and R&D activities of the Group. He is the head of all divisions categorised under the Group's R&D activities.

He graduated with a Master Degree in Engineering (Microelectronics) from the Multimedia University in 2009, and a Master Degree in Data Science and Analytics from Universiti Sains Malaysia in 2021. In 2002, he started his career at Altera as a Component Applications Engineer. He has extensive experience in system-level signal integrity simulation and analysis. In 2005, he left Altera to join our Group as our R&D Manager and was promoted to CTO in 2006.

He currently sits on the board of several private limited companies.

Mr Wong Shee Kian is a member of the Remuneration Committee. He has no family relationship with any Directors or major shareholders of the Company.

PROFILE OF DIRECTORS (CONT'D)

NG CHIN WAH

Executive Director / Chief Financial Officer



Nationality: **MALAYSIAN**



Age: **42**



Gender: **MALE**



Date of appointment as
Executive Director:

13 JANUARY 2017



Ng Chin Wah, a Malaysian, male, age 42, is our Executive Director / Chief Financial Officer ("CFO"). He was appointed as Executive Director on 13th January 2017 and subsequently appointed as CFO on 1st March 2017. He graduated from University of Malaya with a Bachelor Degree in Accountancy (Honours) in 2003. He is a Chartered Accountant and a member of Malaysian Institute of Accountants.

He started his career in 2003 as an Audit Assistant with Ernst & Young, Penang. In 2009, Mr Ng joined our Group as the Finance Manager. In March 2017, he was appointed as the CFO. He is responsible for the overall finance and accounts functions of our Group.

He was awarded "Best Chief Financial Officer for Investor Relations Under Small-Cap Companies Category" at the Investor Relations Awards 2018 by Malaysian Investor Relations Association ("MIRA").

He has no family relationship with any Directors or major shareholders of the Company.

PROFILE OF DIRECTORS (CONT'D)

IDEA

ONG CHONG CHEE

Independent Non-Executive Director



Nationality: MALAYSIAN



Age: 45



Gender: MALE



Date of appointment as
Independent Non-Executive
Director:
20 July 2015

Ong Chong Chee, a Malaysian, male, aged 45, is our Independent Non-Executive Director. He was appointed to the Board on 20th July 2015.

He started his career as a Tax Consultant in Deloitte in 1998. He left Deloitte in 2005 and subsequently, he set up Moore Advent Tax Consultants Sdn Bhd ("Moore Advent") in 2005.

He is a member of the Association of Chartered Certified Accountants, UK ("ACCA") since 2002 and a fellow member of ACCA since 2007. He is a fellow member and a chartered tax practitioner of the Chartered Tax Institute of Malaysia, a chartered accountant of the Malaysian Institute of Accountants, a certified public accountant of the Malaysian Institute of Certified Public Accountants, an associate member of The Institute of Internal Auditors Malaysia, and an income tax agent licensed by the Ministry of Finance.

He is currently an independent director of CYL Corporation Berhad, a manufacturing company listed in Main Board of Bursa Malaysia and several private listed companies.

Mr Ong Chong Chee is the Chairman of the Audit Committee and the Nomination Committee, and a member of the Remuneration Committee and the Risk Committee. He has no family relationship with any Directors or major shareholders of the Company.

PROFILE OF DIRECTORS (CONT'D)



FRIISCOR HO CHII SSU

Independent Non-Executive Director

Friiscor Ho Chii Ssu, a Malaysian, male, aged 50, is our Independent Non-Executive Director. He was appointed to our Board on 20th July 2015.

He graduated with a Master of Business Administration from Malaysian Institute of Management and the University of Bath, UK in 2002. He started his career as an Integrated Circuit Designer at Intel Technology Sdn Bhd in 1995. In 2005, he joined Jaalaa Malaysia Sdn Bhd as the Director of Engineering ("DOE") where he went on to set up an R&D and operations engineering center.

He has almost 25 years of experience in broad, high technology industries ranging from Integrated circuit ("IC") design, test development and many more. Since 2015, he has held a leadership role in global managed and support services inclusive of network operations centre ("NOC"), security operations centre ("SOC"), just to name a few.

Mr Friiscor Ho Chii Ssu is the Chairman of the Risk Committee and the Remuneration Committee, and a member of the Audit Committee and Nomination Committee. He has no family relationship with any Directors or major shareholders of the Company.



Nationality: **MALAYSIAN**



Age: **50**



Gender: **MALE**



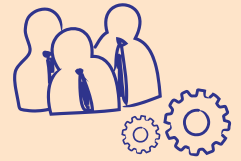
Date of appointment as
Independent Non-Executive
Director:

20 July 2015

Notes:

1. All the above Directors do not have any conflict of interest with the Company.
2. Other than traffic offences, none of the Directors of the Company have any convictions for offences within the past 5 years or any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.
3. The Directors' shareholdings are as disclosed in this Annual Report.
4. None of the Directors of the Company hold or have held any Directorships in other public companies and listed issuers, save for Dato' Seri Lee Kah Choon and Mr Ong Chong Chee, details of which are as disclosed in their profile at page 14 and 19 respectively of this Annual Report.

PROFILE OF KEY SENIOR MANAGEMENT



ONG CHUIN TEIN

Senior R&D Director



Nationality:
Malaysian



Age:
43



Gender:
Male

**Date of appointment as
Senior R&D Director:**

1 April 2013

Ong Chuin Tein, a Malaysian, male, age 43, was appointed as Senior R&D Director on 1st April 2013. He graduated from University of Malaya with a Bachelor in Electrical Engineering degree in 2002.

In 2005, he joined our Group as a Project Manager and was subsequently promoted to Senior R&D Director. His journey with the Group was described as profoundly challenging and best suited his areas of interest. His extensive knowledge of market intelligence provide him a head start in developing products that are in tune with the market needs; from a wide array of PXle and AXle modules to high pin count digital testers.

He has no family relationship with any Directors or major shareholders of the Company. He does not hold any directorships in any other public companies and listed issuers.



LOW BOK SIEW

R&D Director

Low Bok Siew, a Malaysian, male, age 42, was appointed as R&D Director on 1st April 2013. He graduated from University of Malaya with a Bachelor in Electrical Engineering degree in 2002.

He joined our Group in 2005 as a Project Manager and was promoted to R&D Director in 2013. He has an extensive working experience in the Analog Mixed Signal, Switch Mode Power Supply designs.

He has no family relationship with any Directors or major shareholders of the Company. He does not hold any directorships in any other public companies and listed issuers.

Nationality:
Malaysian



Age:
42

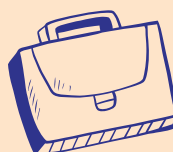


Gender:
Male

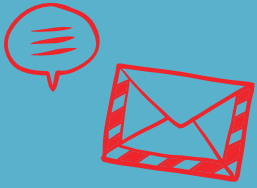


**Date of appointment as
R&D Director:**

1 April 2013



PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

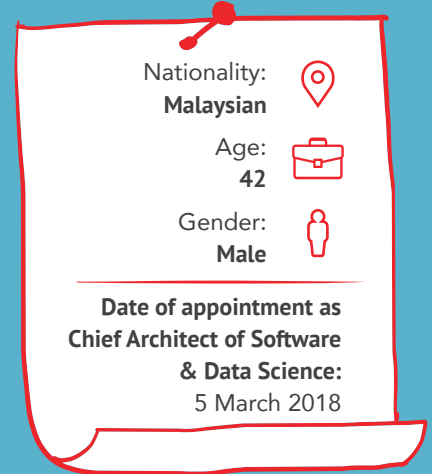


Moy Shin Fei, a Malaysian, male, age 42, was appointed as Senior Software Director on 1st April 2014 and subsequently appointed as Chief Architect of Software & Data Science on 5th March 2018. He graduated from University of Kebangsaan Malaysia with a Bachelor in Electrical, Electronics and System Engineering degree in 2002.

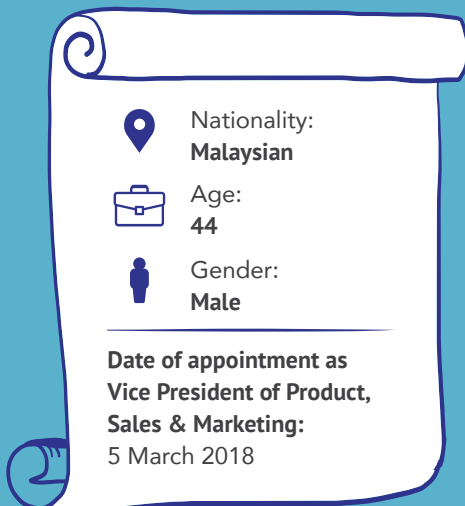
He joined our Group as the R&D Manager in 2005. He was promoted to Senior Software Director in 2014 and subsequently appointed as Chief Architect of Software & Data Science in 2018. He is responsible in defining our software roadmap and architecting scalable software. In tune with software market trend and transition, he plans our entry into Industry 4.0.

He has no family relationship with any Directors or major shareholders of the Company.

He does not hold any directorships in any other public companies and listed issuers.



Vice President of Product, Sales & Marketing



Tan E Chiang, a Malaysian, male, age 44, was appointed as Senior Marketing Director on 1st April 2010 and subsequently appointed as Vice President of Product, Sales & Marketing on 5th March 2018. He graduated from University of Technology Malaysia with a Bachelor in Electrical Engineering degree majoring in Telecommunication in 1999.

He joined our Group in 2007 as the Marketing Manager. He was promoted to Senior Marketing Director in 2010 and subsequently appointed as Vice President of Product, Sales & Marketing in 2018. He is adept in long-term marketing strategy including product definition, market segmentation, brand building, and customers retaining. With his well-connected network, he has fortified the Group's brand foundation among the key players in the automated test equipment ("ATE") industry both locally and internationally. He is in charge of his extended team members in offshore to cater to the growing international customer base.

He has no family relationship with any Directors or major shareholders of the Company.

He does not hold any directorships in any other public companies and listed issuers.

PROFILE OF KEY SENIOR MANAGEMENT (CONT'D)

Sean Lin Hsiu-Hung, a Taiwanese, male, age 51, joined our group as Taiwan General Manager in 2015. He graduated from National Chiao Tung University of Taiwan with a Bachelor in Electronic Engineering majoring in Telecommunication in 1997.

He had a wide range of experience in the semiconductor test industry from managing the Asia region's outsourced assembly and test ("OSAT") companies through the supply chain of the global fabless' demand.

He is in charge to drive sales within Taiwan and he works closely with the marketing team in strategising new market penetration, creating opportunities, and optimising sales volume. Keeping track of global fabless requirements, he continues to grow sales volume through the demand of Asia's OSAT in the South East Asia and Far East.

He has no family relationship with any Directors or major shareholders of the Company.

He does not hold any directorships in any other public companies and listed issuers.

SEAN LIN
HSIU-HUNG

Taiwan General Manager



Nationality:
Taiwanese



Age:
51



Gender:
Male

**Date of appointment as
Taiwan General Manager:
2015**

Notes:

1. All the above Key Senior Management do not have any conflict of interest with the Company.
2. Other than traffic offences, none of the Key Senior Management of the Company has any convictions for offences within the past 5 years or any public sanction or penalty imposed by the relevant regulatory bodies during the financial year.